

Cuba and Sweden Regularize Bilateral Debt

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Cuba and Sweden signed an agreement here to regulate the bilateral debt, as part of the implementation of the agreement signed between the island and the Ad-Hoc Group from the creditor nations of the Paris Club. Council of Ministers vice president, Ricardo Cabrisas, received yesterday the interim charge d'affaires from the Swedish embassy, Kristine Elsa Maria Erlandsson, who signed the document.

According to a note published in this capital, both sides stressed the importance of the agreement for the development of the economic, trade and financial exchanges between Cuba and Sweden.

Third secretary of the European diplomatic mission, Tove Maria Silveira; Cuban Deputy Economy and Planning Minister, Amelia Morales; and External Debt Director at the Central Bank of Cuba, Isaac Hernandez, among other authorities, attended the signing of the accord.

The Cuban government and its Paris Club group of creditors decided in France on December 12, 2015 to regulate an amount of \$2.6 billion USD in overdue debt over a period of 18 years.

Today's agreement follows those reached on June 23 with Denmark on bilateral debt, and four days later with Finland to regulate the aid debt.

Cuba also signed similar compromises with Spain, Austria and the Netherlands.