

Cuba and Finland Sign Debt Regularization Agreement

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30/06/2016



Ricardo Cabrisas, Vice-president of the Council of Ministers, and Peter Stenlund, State Secretary of the Ministry of Foreign Affairs of the Republic of Finland, signed on Monday the agreement that regulates the debt of Official Development Assistance between the two states.

On March 17, 2016, the two parties signed the Agreement for the regularization of commercial debt, which leaves completely normalized the financial relationship between Finland and Cuba, offering the possibility of reestablishing financial facilities in the medium and long term, reports the Granma daily.

As part of the implementation process of the Multilateral Agreement signed between the island and the Ad-Hoc Group of Cuba Creditor Countries in the Paris Club, Cabrisas and Secretary of State Stenlund confirmed the willingness to work to increase economic and commercial exchanges, investment and cooperation between the two nations.

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