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Cuba's Entry to the IMF and World Bank is Imminent, says IMF's Former Director

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The former director of the International Monetary Fund (IMF) Hector R. Torres published an article on Tuesday in the Point of View section of Swissinfo.ch website that reminds us that a few years ago was unimaginable to Cuba knocking on the doors of the IMF and World Bank.

"Now that the United States has restored diplomatic relations with the island after more than half a century of enmity, it seems only a matter of time before Cuba enters both institutions for the benefit of all involved."

According to Torres, membership of the IMF is a precondition for joining the World Bank, and the advantages that Cuba would win with it are easy to see. He added that the island "is proud of its social achievements, and rightly so. But ensure that they remain sustainable will require that the Cuban economy keep growing. And for that, you need to continue and deepen economic reforms initiated".

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