

Income grows with productive increases is Cuba's priority

23/02/2020



Cuban Deputy Prime Minister and head of Economy and Planning, Alejandro Gil, said the eve that the country's policies are aimed at increasing revenues, mainly with more production.

When addressing workers and officials of the Finance and Prices Ministry, he stressed that other priorities of the Cuban Government for the sector are to reduce expenses by increasing savings and achieving a unitary price policy for the state and private sector.

Cuban President Miguel Díaz-Canel was present at the meeting; prime minister, Manuel Marrero; member of the Political Bureau of the Communist Party of Cuba and also secretary general of the Central of Workers of Cuba, Ulises Guilarte.

The Minister of Finance and Prices, Meisi Bolaños, read the report that includes the progress and dissatisfactions in fulfilling the missions and objectives of that body in the past year, published the website of the Presidency in Twitter .

The debate has focused on issues such as the revenue collection system, tax policies, monetary circulation, expenses, financial organization and control, and pricing policy.

The Finance and Prices portfolio governs the country's financial, tax, budgetary, treasury, price and credit policies, and among its results, price control regulations issued to contain their increase and prevent abusive prices.

These measures were applied to prevent damaging the population's purchasing power, based

on the salary increase applied to the state budget sector in the middle of last year.

They also highlight the progress achieved in implementing the measures approved to reverse non-payment of taxes, strengthen revenue management and restrict tax evasion, said the Cuban News Agency.

---