

Cuba and Vietnam Want to Reinforce Bilateral Cooperation

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Cuba and Vietnam will increase their commercial exchanges in the future, as well as in many other areas of cooperation.

On Wednesday, both countries signed the protocol of the 32nd Session of the Intergovernmental Commission for Economic and Scientific-Technical Collaboration, in Havana, the Cuban capital.

The Cuban Minister of External Trade and Foreign Investment, Rodrigo Malmierca, and the Vietnamese Construction representative, Trinh Dinh Dung, both co-presided over the commission for theirrespective country.

The new program of actions includes the trade, investment, farming and fishing, bio-technology, health, industry, tourism, energy, construction, IT and communications, transport, finances, education, cultures, sport, and TV and radio.

An agreement had already been reached between the Corporate Industrial Group of Construction, from Cuba, and the Vietnamese Viglacera, to study the possibility of investment in the ceramic factories of Santa Cruz and San Jose, in the western province of Mayabeque.

This agreement aims at modernizing the facilities of the factories, in order to increase the quality of their products, as well as diversification.

A large Vietnamese delegation – both officials and entrepreneurs, attended the session, reported Prensa Latina. It was the largest delegation that has attended a bilateral meeting



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with the island so far.

Both of the countries highlighted the importance of their relationship and the common will to increase and strengthen it, based on the Bilateral Economic Agenda, endorsed during the first visit of the Vietnamese Minister Nguyen Tan Dung last March.

They also agreed on the fact that the new law of foreign investment, as part of the updating process of the Cuban economic model, is a propitious framework, as it opens up new perspectives and trade opportunities for the participation of Vietnamese companies.

As part of the 32nd session, which started on October 7, the Vietnamese delegation visited the Special Zone of Development Mariel, in particular its station of containers, which the Cuban government wishes to promote to attract foreign investments, as well as one of the main tourist areas of the country, Varadero.