
President Diaz-Canel Denounces the Blockade Impact on Cuba's Economy

17/12/2018



Cuban President Miguel Diaz-Canel denounced on Sunday the impact of the US blockade on Cuba's economy and the resurgence of this hostile policy at the National Assembly of Popular Power.

The blockade is present and has intensified with the current administration, he warned at the Economic Affairs Committee of the parliament, in which its deputies analyzed the fulfillment of the Plan of the Economy this year and the projections for 2019.

Diaz-Canel pointed out actions framed in the blockade as the financial persecution of the operations that have to do with Cuba, translated, among other aspects, in pressures and fines to foreign banks.

In this scenario, he described as meritorious the anticipated increase in 2018 for the Gross Domestic Product of the country, which will close the year slightly higher than one percent, although below the expected two percent.

It is a discrete growth, which still does not impact as we need in the lives of people, but it is meritorious given the complexities we face, he said.

According to the statement made by the Minister of Economy and Planning, Alejandro Gil, in addition to the US blockade and its resurgence, Cuba suffered significant damage due to the impact of weather events, including Hurricane Irma, at the end of 2017, and the rains associated with the subtropical storm Alberto.
